



## **BEARFACTS 1996 – 2006**

### **Haakon , South Dakota [46055]**

Haakon is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 1,872 ranked 61st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Haakon had a per capita personal income (PCPI) of \$31,254. This PCPI ranked 20th in the state and was 98 percent of the state average, \$32,030, and 85 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 19.7 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Haakon was \$19,742 and ranked 39th in the state. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Haakon had a total personal income (TPI) of \$58,507\*. This TPI ranked 56th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Haakon was \$48,801\* and ranked 58th in the state. The 2006 TPI reflected a decrease of 21.7 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Haakon. In 2006 net earnings accounted for 42.3 percent of TPI (compared with 58.3 in 1996); dividends, interest, and rent were 40.6 percent (compared with 27.7 in 1996); and personal current transfer receipts were 17.2 percent (compared with 14.0 in 1996). From 2005 to 2006 net earnings decreased 42.5 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings decreased on average 1.4 percent each year; dividends, interest, and rent increased on average 5.8 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Haakon decreased from \$45,611\* in 2005 to \$27,467\* in 2006, a decrease of 39.8 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$31,308\* to the 2006 estimate was - 1.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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